

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of March 1, 2014**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)(b)	Principal	Total (c)
2014	\$ 11,448,179.06	\$ -	\$ 11,448,179.06 (d)
2015	22,600,699.81	-	22,600,699.81
2016	22,611,804.39	24,400,000.00	47,011,804.39
2017	22,542,319.73	311,845,000.00	334,387,319.73
2018	22,220,106.70	418,745,000.00	440,965,106.70
2019	21,729,847.95	188,250,000.00	209,979,847.95
2020	21,480,876.10	171,150,000.00	192,630,876.10
2021	21,260,573.74	58,600,000.00	79,860,573.74
2022	21,223,345.26	43,600,000.00	64,823,345.26
2023	21,181,832.85	65,600,000.00	86,781,832.85
2024	21,148,432.76	178,300,000.00	199,448,432.76
2025	21,048,854.25	121,300,000.00	142,348,854.25
2026	20,997,594.63	208,400,000.00	229,397,594.63
2027	16,418,207.59	395,900,000.00	412,318,207.59
2028	7,337,210.76	404,500,000.00	411,837,210.76
2029	2,053,861.42	415,600,000.00	417,653,861.42
2030	781,674.93	173,800,000.00	174,581,674.93
2031	239,774.36	76,700,000.00	76,939,774.36
2032	161,512.40	79,800,000.00	79,961,512.40
2033	79,006.97	82,700,000.00	82,779,006.97
2034	628.58	1,600,000.00	1,600,628.58
2035	290.00	-	290.00
2036	291.26	-	291.26
2037	288.74	-	288.74
2038	290.00	-	290.00
2039	290.00	-	290.00
2040	265.90	1,000,000.00	1,000,265.90
Total	\$ 298,568,060.14	\$ 3,421,790,000.00	\$ 3,720,358,060.14

- (a) The estimate of future interest payments is based on rates in effect as of March 1, 2014. The interest rates for the daily, weekly and monthly rate bonds range from 0.02 - 1.18%.
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013A & 2013B currently bear interest at a fixed rate of 4.00% until reset date, and are assumed to bear that rate from reset until maturity.
- (b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
- (c) Includes scheduled mandatory sinking fund payments.
Does not include outstanding commercial paper.
- (d) Total represents the remaining estimated debt service requirements from April 1, 2014 through June 30, 2014.

SOURCE: State of California, Office of the Treasurer.